

RESOLUTION NO. 30363

A RESOLUTION AUTHORIZING THE CHIEF HUMAN RESOURCES OFFICER TO EXTEND AN EXISTING AGREEMENT WITH THE HARTFORD TO PROVIDE PENSION LONG TERM DISABILITY (LTD) INSURANCE AT THE RATE OF FORTY-EIGHT CENTS (\$0.48) PER ONE HUNDRED DOLLARS (\$100.00) OF COVERED SALARY AND A FAMILY MEDICAL LEAVE ACT (FMLA) LEAVE MANAGEMENT SERVICE AT THE RATE OF ONE AND 85/100 DOLLAR (\$1.85) PER EMPLOYEE PER MONTH AND WILL OFFER CITY EMPLOYEES VOLUNTARY SHORT TERM DISABILITY (STD) INSURANCE FOR THE SECOND OF TWO (2) OPTIONAL RENEWAL TERMS BEGINNING JULY 1, 2020, AT THE APPROXIMATE COST OF EIGHT HUNDRED TWENTY THOUSAND DOLLARS (\$820,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Chief Human Resources Officer to extend an existing agreement with The Hartford to provide Pension Long Term Disability (LTD) insurance at the rate of \$0.48 per \$100.00 of covered salary and a Family Medical Leave Act (FMLA) leave management service at the rate of \$1.85 per employee per month and will offer City employees Voluntary Short Term Disability (STD) insurance for the second of two (2) optional renewal terms beginning July 1, 2020, at the approximate cost of \$820,000.00.

ADOPTED: May 26, 2020

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